GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Power Subsidy - Letter of Credit – Payment Security Mechanism - Central Generating Stations - Sanction of an amount of Rs.76,07,20,766/- (Rupees Seventy-six Crores Seven Lakhs Twenty Thousand Seven Hundred and Sixty-six only) – Orders – Issued.

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ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.123 Dated 06.11.2019

Read the following:

1. From the Govt of India, Ministry of Power, Letters No.23/22/2019-R & R, New Delhi, dated: 28.06.2019; 17.07.2019 & 23.07.2019.
2. G.O.Rt.No.120, Energy (Power.III) Department, Dated: 23.10.2019.
3. From the Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada, Letter No.CMD/JMD(Fin)/Dy.CCA/Rev&B&R/APPCC/AAO-I/ D.No.1431 /19, dated: 06.11.2019.

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ORDER:

In the reference 1st read above, Government of India, Ministry of Power, New Delhi has issued instructions in regard to Opening and maintaining of adequate Letter of Credit (LC) as Payment Security Mechanism under Power Purchase Agreements by Distribution Licensees.

2. In the G.O.2nd above, Government have accorded sanction for an amount of Rs.1198.05 Crores directly to the Central Generating Stations and Thermal Independent Power Producers towards Payment Security Mechanism notified by the Government of India.

3. In the reference 3rd read above, the C&MD, APTRANSCO and the Chairman, A.P.Power Coordination Committee has requested the Government to arrange to release the amount of Rs.76,07,20,766/- to NTPC directly towards interest and other charges out of balance amount of subsidy to be released for the month of November -2019 of Rs.489.91 Crs as stated above to avail the bill discounting facility.

4. The Department have already drawn an amount of Rs.2267.38 crores under subsidy. The balance amount available in the Budget during the financial year is 2732.62 Crores.

5. After careful examination, the Government hereby accord sanction for an amount of Rs.76,07,20,766/- crores from the following Head of Account, towards interest and other charges out of balance amount of subsidy to be released for the month of November -2019 of Rs.489.91 Crs as stated above to avail the bill discounting facility.

Sl. No.	Head of Account	Total Budget Provision in B.E 2019-2020) (Rs. in Crs)	Expenditure Incurred (Rs.in Crs.)	Balance amount available (Rs. in Cr.)	Amount sanctioned under this Order (Rs. Cr)
1	2801-05-800- G.H.11 - S.H (06)-330-332	3530.00	2414.92	1115,08,14,696	76,07,20,766

Conti.....d/-2

6. The Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amounts in the Bank Accounts of NTPC, New Delhi as follows:

Sl. No.	Name of the Generator CGSs/ IPPs	Amount in Rs.	A/c No.	Name of the Current A/c	BANK	IFSC CODE	PAN NO
1	NTPC Limited	760720766	10813608669	NTPC Ltd.	SBI	SBIN0017313	AAACN0255D

7. The Payment is made to the Central Generating Stations and other Generators against the subsidy payable to the APSPDCL and APEPDCL in the ratio of 61% APSPDCL : 39% APEPDCL.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Energy (Claims) Department.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
Copy to:
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER